

RACL Geartech Ltd.

Corporate Office

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The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (East), Mumbai- 400 051 Symbol: RACLGEAR

The Bombay Stock Exchange Limited (BSE) 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001 Scrip Code: 520073

<u>Subject: Intimation about Strategic Nomination for joint development of electric power steering system for passenger cars.</u>

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that RACL Geartech Limited has signed a strategic nomination with ZF Rane (a ZF Group Company). This collaboration is focused on the development and supply of critical components, including ring gears, sun gears, drive gears, and planetary gear assemblies for Electric Power Steering (EPS) systems in the passenger car segment. The proposed project is to supply steering system tailored to the requirements of a leading American passenger car OEM, for their pickup truck platform.

This partnership marks a significant step in RACL Geartech's vision to expand its presence in North America, and opening new avenues to have diversification plans in the electric power steering segment for both Domestic & Exports markets.

The first prototypes will be manufactured and offered for assembly and testing in Q2 FY 25-26 from RACL Gajraula plant.

Thanking You,

Yours sincerely,
For RACL Geartech Limited

Neha Bahal Company Secretary and Compliance Officer

Registered Office

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