



Date: January 31, 2025

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Symbol: RACLGEAR

The Bombay Stock Exchange Limited (BSE)
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001
Scrip Code: 520073

Reference: Our prior intimation dated January 28, 2025 under Regulation 29(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Subject: Outcome of the Meeting of Board of Directors of RACL Geartech Ltd (the “Company”) held on January 31, 2025

In accordance with Regulation 30 of the SEBI Listing Regulations read with Schedule - III thereto, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., January 31, 2025 have considered and approved:

- A. The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended December 31, 2024, as reviewed and recommended by the Audit Committee of the Company.
The aforesaid Results along with the Limited Review Report by the Statutory Auditors in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.
- B. Annual Budgeted Revenue for the financial year 2025-26, projecting a revenue of INR 525 Cr (+/- 5%), considering market dynamics.
- C. The Board was apprised of the situation faced by KTM AG, one of RACL’s key customers, due to a significant buildup of unsold finished motorcycle inventory. This development had a noticeable impact on RACL’s Q3 financial performance.
It was further noted that KTM AG's restructuring process is progressing as planned and is expected to conclude successfully within their timeline. KTM AG has already announced production schedules starting from March 25, and these have been factored into RACL’s sales projections for FY26, with a conservative outlook. Given RACL’s diversified customer and product portfolio, the impact on its planned growth for FY25/26 remains minimal. The company is targeting a revenue budget of INR 525 crore (+/- 5%) for FY25/26.
- D. The Board was further apprised that the Company may have to invest Rs. 150 Crore to Rs. 175 Crore, approximately in next 3 years to achieve its long-term strategic objectives, technology upgradation, backward integration and planned growth for the projects already nominated by customers. The Company presented various avenues to fund this proposed investment through alternate funding options. Accordingly, the Board decided to delegate authority to Financial Affairs Committee to explore, review and analyse alternative options to raise funds for the Company to the tune of Rs. 100 Crores & report to the Board the most feasible options to optimize capital base of the company.

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



TS 16949 : 2009
TS 518901 - 000



RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

The meeting of the Board of Directors of the Company duly commenced at 11:30 A.M. and concluded at 04:15 P.M.

A copy of this disclosure is being uploaded on the website of the Company at www.raclgeartech.com. We request you to kindly take note of the above intimation on your record and disseminate.

Thanking You.

Yours faithfully,

For RACL Geartech Limited

Neha Bahal

Company Secretary & Compliance Officer

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

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TS 16949 : 2009
TS 518901 - 000



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2024

(Rs. In Crore except EPS)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	112.79	106.13	113.34	327.78	303.34	409.52
II	Other Income	0.26	4.20	1.93	4.98	4.69	5.75
III	Total Income (I+II)	113.05	110.33	115.27	332.76	308.03	415.27
IV	EXPENSES						
	Cost of materials consumed	34.05	34.64	33.64	105.38	93.17	129.02
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress (INCREASE)/DECREASE	3.03	(2.14)	0.93	(0.66)	(5.18)	(13.99)
	Employee benefits expense	12.00	11.64	11.07	35.88	32.11	43.47
	Finance costs	7.36	8.14	6.06	22.52	16.83	23.63
	Depreciation and amortization expense	7.66	7.40	6.10	22.05	18.43	24.55
	Other expenses	39.80	42.32	40.85	123.77	110.73	155.14
	Total expense (IV)	103.91	102.00	98.65	308.94	266.09	361.83
V	Profit/(Loss) before exceptional items and tax (III-IV)	9.14	8.32	16.62	23.82	41.94	53.44
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	9.14	8.32	16.62	23.82	41.94	53.44
VIII	Tax expense						
1)	Current tax	(1.65)	(0.95)	(3.60)	(4.05)	(8.60)	(10.51)
2)	Deferred tax	(0.95)	(0.83)	(1.00)	(2.53)	(2.35)	(3.54)
3)	MAT Credit entitlement	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	6.54	6.54	12.02	17.24	30.99	39.40
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	6.54	6.54	12.02	17.24	30.99	39.40
XIV	Other comprehensive income	0.10	(1.94)	0.02	0.04	(0.12)	(0.44)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	6.64	4.60	12.04	17.28	30.87	38.96
XVI	Earnings per equity share (for continuing operation):						
1)	Basic	6.07	6.07	11.15	15.99	28.74	36.54
2)	Diluted	6.07	6.07	11.15	15.99	28.74	36.54
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic	-	-	-	-	-	-
2)	Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
1)	Basic	6.07	6.07	11.15	15.99	28.74	36.54
2)	Diluted	6.07	6.07	11.15	15.99	28.74	36.54

See accompanying notes to the financial results

NOTES:-

- The above unaudited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 31st of January, 2025. The Statutory Auditors of the company have carried out a limited review of Consolidated financial results for the quarter & nine months ended 31st December, 2024.
- The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com & www.nseindia.com
- The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- RACL undertakes actuarial valuation annually.

Place: Noida

Date : January 31, 2025

For and on behalf of Board of Directors
RACL Geartech Limited


SECTOR-3
Gursharan Singh
Chairman & Managing Director



Registered Office :

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

CIN: L34300DL1983PLC016136 • D-U-N-S Number: 65-013-7086



Independent Auditor's Review Report On Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To


**The Board of Directors of
RACL Geartech Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of RACL Geartech Limited for the quarter ended December 31, 2024 and Year to Date Results from April 1, 2024 to December 31, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gianender & Associates
Chartered Accountants
FRN 004661N**


**Manju Agarwal
Partner
Membership Number: 083878**



**UDIN: 25083878BMOKTT9166
Place: New Delhi
Date: 31st January, 2025**



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2024

(Rs. in Crore except EPS)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Financial Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	109.49	101.51	113.43	316.28	303.43	417.29
II	Other Income	0.26	4.20	1.93	4.98	4.69	5.75
III	Total Income (I+II)	109.75	105.71	115.36	321.26	308.12	423.04
IV	EXPENSES						
	Cost of materials consumed	30.92	31.92	33.49	94.38	92.83	128.54
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	3.03	(2.14)	0.93	(0.66)	(5.18)	(6.10)
	Employee benefits expense	11.70	11.40	10.90	35.05	31.68	42.88
	Finance costs	7.18	8.11	6.06	22.22	16.83	23.63
	Depreciation and amortization expense	7.66	7.41	6.10	22.05	18.43	24.55
	Other expenses	39.02	42.26	40.94	122.80	111.32	155.79
	Total expense (IV)	99.51	98.97	98.42	295.84	265.91	369.30
V	Profit/(Loss) before exceptional Items and tax (III-IV)	10.24	6.75	16.94	25.42	42.21	53.74
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	10.24	6.75	16.94	25.42	42.21	53.74
VIII	Tax expense						
1)	Current tax	(1.62)	(0.92)	(3.53)	(3.96)	(8.47)	(10.39)
2)	Deferred tax	(0.95)	(0.83)	(1.00)	(2.53)	(2.35)	(3.54)
3)	MAT Credit entitlement	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	7.67	4.99	12.41	18.92	31.39	39.81
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	7.67	4.99	12.41	18.92	31.39	39.81
XIV	Other comprehensive income	(0.10)	(0.10)	(0.07)	(0.30)	(0.21)	(0.41)
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	7.57	4.89	12.34	18.62	31.18	39.40
XVI	Earnings per equity share (for continuing operation):						
1)	Basic	7.11	4.63	11.51	17.55	29.11	36.92
2)	Diluted	7.11	4.63	11.51	17.55	29.11	36.92
XVII	Earnings per equity share (for discontinued operations)						
1)	Basic	-	-	-	-	-	-
2)	Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
1)	Basic	7.11	4.63	11.51	17.55	29.11	36.92
2)	Diluted	7.11	4.63	11.51	17.55	29.11	36.92

See accompanying notes to the financial results

NOTES:-

- The above unaudited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 31st of January, 2025. The Statutory Auditors of the company have carried out a limited review of Standalone financial results for the quarter & nine months ended 31st December, 2024.
- The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com & www.nseindia.com
- The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- RACL undertakes actuarial valuation annually.

Place: Noida

Date : January 31, 2025

For and on behalf of Board of Directors
RACL Geartech Limited


Gursharan Singh
Chairman & Managing Director



Registered Office :

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CIN: L34300DL1983PLC016136 • D-U-N-S Number: 65-013-7086



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To

**The Board of Directors of
RACL Geartech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RACL Geartech Limited ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group"), for the quarter ended December 31, 2024 and the Consolidated Year to Date Results from April 1, 2024 to December 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars CIR/CFD/FAC/62/2016 dated 5th July 2016, (hereinafter referred to as the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of RACL Geartech GmbH (a Wholly owned Subsidiary Company)

5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial results of one wholly owned subsidiary namely RACL Geartech GmbH which have not been reviewed by their auditors, according to the information and explanations given to us by the Management, these interim financial results are not material to the Group whose interim financial information reflect total assets of Rs. 9.09 crores as at 31st December 2024 and total revenue of Rs. 15.51 crores for



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period ended 31st December 2024. Total net loss of Rs. 1.34 crores for the period ended 31st December 2024.

Our conclusion on the Statement is not modified in respect of the above matter.

For Gianender & Associates.
Chartered Accountants
FRN: 004661N


Manju Agarwal
Partner



Membership Number: 083878

UDIN: 25083878BMOKTU2242
Place: New Delhi
Date: 31st January, 2025