



Date: 12th August, 2024

To,
The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Maharashtra

Scrip Code: 520073

Subject: Outcome of the Board Meeting held on 12th August, 2024

Dear Sir/Ma'am,

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to hereby inform that the Board of Directors of the Company, in its meeting held on Monday, 12th August, 2024, which commenced at 11:30 A.M. and concluded at 03:45 P.M., inter alia considered and approved the following:

- a) The Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024, as reviewed and recommended by the Audit Committee of the Company.

The aforesaid Results along with the Limited Review Report by the Statutory Auditors in compliance with Regulation 33 of the Listing Regulations are enclosed herewith.

- b) Re-appointment of Ms. Narinder Paul Kaur, Non- Executive Non- Independent Director of the Company, who retires by rotation in the 41st Annual General Meeting, subject to the approval of the Members. Her brief profile is attached herewith.
- c) Re-appointment of Ms. Malini Bansal, Non- Executive Independent Director of the Company, for a period commencing from ensuing Annual General Meeting upto the conclusion of the 46th Annual General Meeting (AGM) of the Company (2nd Term), subject to the approval of the Members. Her brief profile is attached herewith.
- d) Approval for increase in remuneration of Mr. Prabh Mehar Singh, Vice- President, Finance & Business Excellence of the Company holding office or place of profit in the Company, subject to approval by the Members.
- e) Approval for Reclassification of persons forming part of the Promoter/Promoter Group from 'Promoter & Promoter Group Category' to 'Public Category', subject to approval by the Members.



Registered Office: ::

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

CIN: L34300DL1983PLC016136 • D-U-N-S Number: 65-013-7086



ISO 9001 - 2015
ISO 14001 - 2015
ISO 45001 - 2018
IATF 16949 - 2016



f) Boards' Report along with its Annexures in compliance with Companies Act, 2013 and SEBI Listing Regulations for the financial year 2023-24.

- g) Convening of 41st Annual General Meeting on Wednesday, 11th September, 2024 through Video Conferencing or Other Audio-Visual Means in compliance with applicable laws.
- h) Closure of Register of Members and Share Transfer Books from Thursday, 05th September, 2024 to Wednesday, 11th September, 2024 (both days inclusive), for the purpose of the Annual General Meeting.
- i) Wednesday, 04th September, 2024 as the Record Date for the purpose of payment of Final Dividend, subject to approval by the Members at the 41st Annual General Meeting.
- j) M/s. Rosy Jaiswal & Associates, Practicing Company Secretary (ACS NO.: 28432, CP No.: 21968) have been appointed as Scrutinizer for conducting the voting process at the 41st AGM in a true and fair manner.

Kindly take the above information on your records and oblige.

Thanking You

Yours Sincerely,
For RACL Geartech Limited



GURSHARAN SINGH

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Gursharan Singh

Chairman & Managing Director



Registered Office :

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

CIN: L34300DL1983PLC016136 • D-U-N-S Number: 65-013-7086



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Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To

**The Board of Directors of
RACL Geartech Limited**

We have reviewed the accompanying statement of unaudited financial results of RACL Geartech Limited for the period ended 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gianender & Associates
Chartered Accountants
FRN 004661N**



**Komal Agarwal
Partner
Membership Number: 533793
UDIN: 24533793BKSPTE7401
Place: New Delhi
Date: 12th August, 2024**



STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(Rs. in Crore except EPS) Web: www.raclgeartech.com
Email: info@raclgeartech.com

Sl. No.	Particulars	Quarter Ended			Financial Year
		30.06.2024	31.03.2024	30.06.2023	Ended
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	105.28	113.86	88.44	417.29
II	Other Income	0.52	1.06	1.18	5.75
III	Total Income (I+II)	105.80	114.92	89.62	423.04
IV	EXPENSES				
	Cost of materials consumed	31.54	35.71	27.80	128.54
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress (INCREASE)/DECREASE	(1.55)	(0.92)	(5.32)	(6.10)
	Employee benefits expense	11.95	11.20	10.20	42.88
	Finance costs	6.93	6.80	5.00	23.63
	Depreciation and amortization expense	6.98	6.12	6.54	24.55
	Other expenses	41.52	44.47	33.75	155.79
	Total expense (IV)	97.37	103.39	77.97	369.30
V	Profit/(Loss) before exceptional items and tax (III-IV)	8.43	11.53	11.65	53.74
VI	Exceptional Items				
VII	Profit/(Loss) before tax (V-VI)	8.43	11.53	11.65	53.74
VIII	Tax expense				
1)	Current tax	(1.42)	(1.92)	(2.47)	(10.39)
2)	Deferred tax	(0.75)	(1.19)	(0.40)	(3.54)
3)	MAT Credit entitlement				
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	6.26	8.42	8.78	39.81
X	Profit/(Loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(Loss) for the period (IX+XII)	6.26	8.42	8.78	39.81
XIV	Other comprehensive income	(0.10)	(0.20)	(0.07)	(0.41)
A(i)	Items that will not be reclassified to profit or loss				
(ii)	Income tax relating to items that will not be reclassified to profit or loss				
B(i)	Items that will be reclassified to profit or loss				
(ii)	Income tax relating to items that will be reclassified to profit or loss				
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	6.16	8.22	8.71	39.40
XVI	Earnings per equity share (for continuing operation):				
1)	Basic	5.81	7.81	8.15	36.92
2)	Diluted	5.81	7.81	8.15	36.92
XVII	Earnings per equity share (for discontinued operations)				
1)	Basic				
2)	Diluted				
XVIII	Earnings per equity share (for discontinued & continuing operations)				
1)	Basic	5.81	7.81	8.15	36.92
2)	Diluted	5.81	7.81	8.15	36.92

See accompanying notes to the financial results

NOTES:-

- The above unaudited Standalone financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 12th of August, 2024. The Statutory Auditors of the company have carried out a limited review of Standalone financial results for the quarter ended on 30th June, 2024.
- The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e. www.bseindia.com.
- The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- RACL undertakes actuarial valuation annually.

Place: Noida

Date : August 12th 2024

GURSHARAN SINGH

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For and on behalf of Board
of Directors



Gursharan Singh
Chairman & Managing Director



Registered Office:

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

CIN: L34300DL1983PLC016136 • D-U-N-S Number: 65-013-7086



Independent Auditor's Review Report On unaudited consolidated quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To

**The Board of Directors of
RACL Geartech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of RACL Geartech Limited ("the Holding Company") and its subsidiary (the Holding and its subsidiary together referred to as "the Group"), for the period ended 30th June, 2024 and the consolidated year to date results for the period 01st April, 2024 to 30th June, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circulars issued by the SEBI from time to time.
 2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars CIR/CFD/FAC/62/2016 dated 5th July 2016, (hereinafter referred to as the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.
4. The Statement includes the results of RACL Geartech GmbH (a Wholly owned Subsidiary Company)
 5. Based on our review conducted and procedures performed as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



UDIN: 24533793BKSPTF9364
Date: 12th August, 2024

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6. The consolidated unaudited financial results includes the interim financial results of one wholly owned subsidiary namely RACL Geartech GmbH which have not been reviewed by their auditors, according to the information and explanations given to us by the Management, these interim financial results are not material to the Group whose interim financial information reflect total assets of Rs. 8.13 crores as at 30th June, 2024 and total revenue of Rs. 5.87 crores for quarter ended 30th June, 2024. Total net loss of Rs. 0.13 crores for quarter ended 30th June, 2024.

Our conclusion on the Statement is not modified in respect of the above matter.

For Gianender & Associates.
Chartered Accountants
FRN: 004661N

Jomas



Komal Agarwal
Partner
Membership Number: 533793
UDIN: 24533793BKSPTF9364
Place: New Delhi
Date: 12th August, 2024

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER 30th JUNE, 2024

(Rs. in Crore except EPS)

Sl. No.	Particulars	Quarter Ended			Financial Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	108.86	106.18	88.44	409.52
II	Other Income	0.52	1.06	1.18	5.75
III	Total Income (I+II)	109.38	107.24	89.62	415.27
IV	EXPENSES				
	Cost of materials consumed	36.69	35.85	27.85	129.02
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.(INCREASE)/DECREASE	(1.55)	(8.81)	(5.32)	(13.99)
	Employee benefits expense	12.24	11.36	10.35	43.47
	Finance costs	7.02	6.80	5.00	23.63
	Depreciation and amortization expense	6.99	6.12	6.54	24.55
	Other expenses	41.64	44.41	33.54	155.14
	Total expense (IV)	103.03	95.74	77.96	361.83
V	Profit/(Loss) before exceptional items and tax (III-IV)	6.35	11.50	11.65	53.44
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	6.35	11.50	11.65	53.44
VIII	Tax expense				
1)	Current tax	(1.45)	(1.91)	(2.49)	(10.51)
2)	Deferred tax	(0.75)	(1.19)	(0.40)	(3.54)
3)	MAT Credit entitlement				
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	4.15	8.41	8.76	39.40
X	Profit/(Loss) from discontinued operations				
XI	Tax expense of discontinued operations				
XII	Profit/(Loss) from Discontinued operations (after tax) (X-XI)				
XIII	Profit/(Loss) for the period (IX+XII)	4.15	8.41	8.76	39.40
XIV	Other comprehensive income	1.88	(0.32)	(0.07)	(0.44)
A(i)	Items that will not be reclassified to profit or loss				
(ii)	Income tax relating to items that will not be reclassified to profit or loss				
B(i)	Items that will be reclassified to profit or loss				
(ii)	Income tax relating to items that will be reclassified to profit or loss				
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	6.03	8.09	8.68	38.96
XVI	Earnings per equity share (for continuing operation):				
1)	Basic	3.85	7.80	8.12	36.54
2)	Diluted	3.85	7.80	8.12	36.54
XVII	Earnings per equity share (for discontinued operations)				
1)	Basic	-	-	-	-
2)	Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)				
1)	Basic	3.85	7.80	8.12	36.54
2)	Diluted	3.85	7.80	8.12	36.54

See accompanying notes to the financial results

NOTES:-

- The above unaudited Consolidated financial results, as reviewed and recommended by the Audit Committee, were approved and taken on record by the Board of Directors of the company at its meeting held on 12th of August, 2024. The Statutory Auditors of the company have carried out a limited review of Consolidated financial results for the quarter ended on 30th June, 2024
- The above results are available on the Company's website i.e. www.raclgeartech.com and also on stock exchange website i.e www.bseindia.com.
- The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- RACL undertakes actuarial valuation annually.

Place: Noida

Date : August 12th 2024

GURSHARAN SINGH

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For and on behalf of Board of Directors

Gursharan Singh

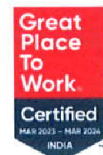
Chairman & Managing Director



Registered Office :

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CIN: L34300DL1983PLC016136 • D-U-N-S Number: 65-013-7086



Brief Profile of the Directors seeking appointment/re-appointment in the 41st AGM in pursuance of Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India:

PARTICULARS	DETAILS OF THE DIRECTORS	
	Mrs. Narinder Paul Kaur	Mrs. Malini Bansal
Name	Mrs. Narinder Paul Kaur	Mrs. Malini Bansal
DIN	02435942	00167993
Age	62 Years	67 Years
Qualifications	Bachelor's Degree in Science, Masters of Arts (English)	<ul style="list-style-type: none"> • Certified Associate of the Indian Institute of Bankers • Masters & Bachelors in Education
Date of first appointment on the Board	30 th September, 2015	13 th August, 2021
Nature of Expertise in Specific Functional Area	She is a professional with insight and 11 years of expertise in the domain of administration and instrumental in decision making pertaining to strategy, management and business development for the Company.	More than 43 years of experience in the field of Banking, Finance and allied areas.
List of Directorships held in other Companies	-	-
Chairmanship/Membership of Committees of other public Companies	-	-
Listed entities from which the person has resigned in the past three years	-	-
Number of Shares held in the Company	34107	-
Relationship between Directors inter-se	Wife of Mr. Gursharan Singh, Chairman & Managing Director of the Company	-
Last Salary Drawn (in Rs.)	Rs. 31.95 Lakhs	Rs. 3.35 Lakhs

*Mrs. Kaur is a Non-Executive Non-Independent Director and receives Retainership & Sitting Fee for attending the Board and respective Committee Meetings of the Company & Mrs. Bansal is Non-Executive Independent Director and receives Sitting Fee for attending the Board and respective Committee Meetings.

