

**Statement of Unaudited Financial results for quarter ended 30th June 2017**

(Rupees in LAKHS)

	Particulars	Figures for the current reporting period ended 30/06/2017	Figures for the previous reporting period ended 30/06/2016
I	Revenue from Operations	2503	2702
II	Other Income	109	102
III	Total Income (I+II)	2612	2804
IV	<b>EXPENSES</b>		
	Cost of materials consumed	1048	1088
	Changes in inventories of finished goods, stock-in-Trade and work-in-Progress.	-166	44
	Employee benefits expense	452	444
	Finance costs	117	132
	Depreciation and amortization expense	105	106
	Other expenses	976	912
	Total expense (IV)	2532	2726
V	Profit /(Loss) before exceptional items and tax (III-IV)	80	78
VI	Exceptional Items	-	-
VII	Profit /(Loss) before tax (V-VI)	80	78
VIII	Tax expense		
1)	Current tax	15	15
2)	Deferred tax	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	65	63
X	Profit/(Loss) from discontinued operations	-	-
XI	Tax expense of discontinued operations	-	-
XII	Profit /(Loss) from Discontinued operations (after tax) (X-XI)	-	-
XIII	Profit /(Loss) for the period (IX+XII)	65	63
XIV	Other comprehensive income	-	-
A(i)	Items that will not be reclassified to profit or loss	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-
B(i)	Items that will not be reclassified to profit or loss	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-
XV	Total comprehensive income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	65	63
XVI	Earnings per equity share (for continuing operation):		

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



RACL Geartech Ltd.  
SECTOR-3  
NOIDA



TS 16949 : 2009  
TS 519901 - 000



1)	Basic	0.65	0.63
2)	Diluted	0.65	0.63
XVII	Earnings per equity share (for discontinued operations)		
1)	Basic	-	-
2)	Diluted	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)		
1)	Basic	0.65	0.63
2)	Diluted	0.65	0.63

See accompanying notes to the financial statement

**Notes:**

- The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 (Transition date being 01/04/2016) and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- Previous period/ year figures have been regrouped/ reclassified wherever necessary, to make them comparable.
- The above results for the quarter ended June 30, 2017 have been reviewed and recommended by the Audit Committee meeting held on August 14, 2017 and approved by the Board of Directors in their meeting held on August 14, 2017. These results have been subjected to limited review by the statutor auditors.
- The above results of the Company are available on the Company's website [www.raclgeartech.com](http://www.raclgeartech.com) and also on [www.bseindia.com](http://www.bseindia.com).
- The operations of the company relate to single segment i.e. manufacture of Automotive Components.
- Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and as per Ind As for the quaterd ended June 30, 2016 is below:-

Particulars	Quarter ended June 30, 2016 ( Rs. In Lakhs)




Net profit as reported under Previous GAAP	63
Depreciation impact of fair value as deemed cost of property, plant & equipments	-
Impact of revenue deferment	-
Impact of measuring derivative contracts at Fair Value through Profit & Loss	-
Reclassification of actuarial (gain)/loss in respect of defined benefit plan to "Other Comprehensive Income"	-
Other Adjustments	-
Tax adjustments	-
<b>Profit after tax as reported under Ind AS</b>	<b>63</b>
Other Comprehensive income (net of tax)	-
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>63</b>

7


Revenue from Operations		Quarter ended June 30, 2017 (Rs. In Lakhs)
a)	sale of products (including Excise Duty) Domestic -> Rs. 1386 Lakhs & Exports ->Rs. 1319 Lakhs	2705
b)	Less Excise Duty	-202
c)	Add other income	109
	<b>Revenue from Operations (a-b+c)</b>	<b>2612</b>

8 RACL has adopted concept of " Deemed Cost " for all PPE items as on 1st April 2016 i.e Transition Date as per Appendix D -IND AS-101

9 RACL undertakes actuarial valuation annually

Place: Noida  
Date : August 14, 2017

For and on behalf of Board of Directors  
**RACL Geartech Limited**  
(Formerly known as Raunaq Automotive Components Limited)

  
**Gursharan Singh**  
Chairman & Managing Director







## A. SACHDEV & COMPANY

CHARTERED ACCOUNTANTS

105, Chowdhary Complex, 9, V.S. Block,  
Madhuvan Road, Shakarpur, Delhi - 110092

Tel. : +91-11 22435866 E-mail : asachdevdelhi@gmail.com

### INDEPENDENT AUDITORS LIMITED REVIEW REPORT

The Board of Directors of  
RACL Geartech Limited,  
(Formerly Raunaq Automotive Components Limited)

We have reviewed the accompanying statement of unaudited financial results ("The Statement") of RACL Geartech Limited ("the Company") for the quarter ended June 30, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 5, 2016.

The statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on August 14, 2017. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS specified under section 133 of the Companies Act, 2013 read with relevant Rule issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, including the reconciliation of net profit for the quarter ended June 30, 2016 under Ind AS vis-à-vis under previous GAAP which have been presented solely based on the information compiled by the management.

Place: Noida  
Date: August 14, 2017

For A. SACHDEV & CO.  
Chartered Accountants  
FRN 001307C  
  
B.K. AGARWAL  
Partner  
M. No. 090771