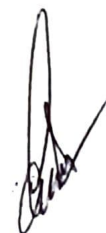


Racl Geartech GmbH Standalone Balance Sheet As At 31/03/2020		EURO
Assets		
A. Current Assets		
I. Receivables and other Assets		
1. Receivables arising from deliveries services		
2002 Trade debtors non EU		6,420.00
2. Other receivables and assets		
2302 Receivables TDS		3,893.00
2303 Rental deposit		1,320.00
3520 Vat payable		343.73
2330 Wage and salaries advances		16.29
		5,573.02
Total Receivables and Other Assets		11,993.02
II. Bank deposits		
2800 Cash at bank Raiba		11,067.53
	Total Current Assets	23,060.55
B. Prepaid expenses, deferred charges		
2900 Deferred expense items		500.00
Total Assets		23,560.55
Liabilities and Owner's Equity		
A. Capital and Reserves		
I. Stated Capital called		
9000 Nominal capital		35,000.00
9190 Outstanding nominal capital		(17,500.00)
Capital paid in		17,500.00
II. Balance Sheet Loss		
9392 Profit		(1,865.24)
	Total Capital and Reserves	15,634.76
B. Liabilities		
1. Liabilities arising from deliveries and services		
3300 Trade Liabilities domestic		540.00
2. Liabilities to affiliated companies		
3722 alloc. account RACL Geartech Limited		800.00
3. Investment. From partners		
3720 alloc. account shareholders		2,320.00
4. Other liabilities		
3620 Settlement Of wages and salaries		1,894.37
3600 Social security institutions		1,042.85
3721 Alloc. account cash expenses		705.91
3540 Wage tax charging		312.97
3530 Settlement Tax authorities		125.00
3550 Employer contribution		99.49
3552 Municipal tax settlement		76.53
3551 Settlement of employer's surcharge		8.67
	Total Other Liabilities	4,265.79
	Total Liabilities	7,925.79
Total Liabilities and Owner's Equity		23,560.55




Racl Geartech GmbH	
Standalone Statement of profit and loss for the year ended March 31, 2020	
	EURO
1. Turnover	
a) Revenue	49087.90
	49087.90
2. Operating Result	49087.90
	49,087.90
3. Gross Margin I	
4. Personnel Expenses	
a) Salaries	(19,324.24)
	(257.40)
b) Expenses For Severance Payments & Employee Mutual Fund Contributions	
c) Expenses For Social Security Payment Prescribed By	(5,510.77)
Total	(25,092.41)
5. Gross Margin II	23,995.49
6. Other Operating Expenses	
a) Taxes Not Included In Income	(357.00)
b) Maintenance	(196.65)
c) Travel & Mileage Expenses	(4,571.20)
d) Communications Expenses	(86.15)
e) Rentals & Leases	(11,000.00)
f) Transaction Costs	(657.24)
g) Legal & Consulting Costs	(8,305.00)
Total	(25,173.24)
7. Earnings Before Interest Taxes, Depreciation & Amortization	(1,177.75)
8. Depreciation & Amortization	(62.49)
9. Earnings Before Interest & Taxes/Operating Loss (EBIT)	(1,240.24)
10. Earnings Before Tax/Loss On Ordinary Activities	(1,240.24)
11. Income Taxes	(625.00)
12. Net Income	(1,865.24)
13. Net Profit For The Year/Loss	(1,865.24)

