



RACL Geartech Ltd.

Formerly Raunaq Automotive Components Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

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Monday, 08th January, 2018

REF. NO. RACL/ BSE/ 2017-18

The Manager - Listing
BSE Limited
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code No. 520073

SUB : Outcome of Board Meeting held on 08th January, 2018

Dear Sir,

In compliance with Regulation 30 and other applicable Regulation(s) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors at its Meeting held on today, 08th January, 2018, discussed but did not approve to issue equity shares on preferential basis.

This is further informed that the Average price of weekly high & low of the Volume Weighted Average Price (VWAP) of the equity shares of company during the last twenty six (26) weeks preceding the relevant date is Rs. 62.37 (Sixty Two Rupees Thirty Seven Paisa) and whereas last two (2) weeks VWAP is Rs. 79.01 (Seventy Nine Rupees one paisa) per equity share. Since, there has been abnormal increase in share price and variance between the prices on two different dates has been very high i.e. approx. more than 26%, consequently, the proposed investor(s) of the preferential issue had withdrawn their offer to subscribe the equity shares of the company at such higher price.

This is for your information and records.

Thanking you,

For RACL Geartech Limited

HITESH KUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086



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