



# RACL Geartech Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

Phone: +91-120-4588500 Fax: +91-120-4588513

Web: www.raclgeartech.com E-mail: info@raclgeartech.com

25<sup>th</sup> May, 2020

REF. NO.: RACL/ BSE/ 2020-21

To,  
**The Manager - Listing**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001 Maharashtra

**Scrip Code: 520073**

**Subject: Outcome of the Board Meeting held on 25<sup>th</sup> May, 2020**

Dear Sir/Ma'am,

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to hereby inform that the Board of Directors of the Company, in its meeting held on Monday, 25<sup>th</sup> May, 2020, which commenced at 11:30 A.M. and concluded at 02:30 P.M., *inter alia* considered and approved the following:

1. Annual Budget of the Company for the F.Y. 2020-21 and projected a growth of 4% amidst the Covid-19 crisis.  
In this regard, we would like to inform you that despite the shutdown of our operations for over 6 weeks, we are expecting a modest growth and also hope for normalcy to return in due course.
2. Waiver of 50% of the Sitting Fee by the Non- Executive Directors of the Company for this meeting, as a contribution towards the Covid-19 aid to the Company.

You are requested to kindly take the above information on your records and oblige.

Thanking you,

Yours Sincerely,

For RACL Geartech Limited

  
**Shagun Bajpai**  
**Company Secretary & Compliance Officer**  
ICSI Mem. No.: A45982



Registered Office

15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019, INDIA

Phone: +91-11-66155129

CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086

