

RACL GEARTECH LIMITED (Formerly known as Raunag Automotive Components Limited) Regd. Office: 15th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015							
(Rs. in lacs)							
S. No.	Particulars	Quarter Ended			Year to date figures for the current year ended	Year to date figures for the previous year ended	Previous Year Ended
		30/09/2015 (Unaudited)	30/06/2015 (Unaudited)	30/09/2014 (Unaudited)	30/09/2015 (Unaudited)	30/09/2014 (Unaudited)	31/03/2015 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from operations (Net of excise duty)	2,975	2,817	2,505	5,792	4,686	10,441
	(b) Other Operating Income	28	22	20	50	38	321
2.	Expenditure						
	a. (Increase)/decrease in stock in trade and work in progress	(52)	76	(63)	24	(81)	(172)
	b. Consumption of raw materials	1,219	1096	1,079	2,315	1976	4181
	c. Purchase of traded goods	-	-	-	-	-	-
	d. Employees cost	390	372	336	762	656	1466
	e. Depreciation	105	105	95	210	190	427
	f. Other expenditure	1,049	946	908	1,995	1627	3709
	g. Total	2,711	2595	2,355	5,306	4368	9611
	(Any item exceeding 10% of the total expenditure to be shown separately)	-	-	-	-	-	-
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	292	244	170	536	356	1151
4.	Other Income	13	4	87	17	108	21
5.	Profit before Interest and Exceptional Items (3+4)	305	248	257	553	464	1172
6.	Interest	158	150	156	308	322	675
7.	Profit after Interest but before Exceptional Items (5-6)	147	98	101	245	142	497
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	147	98	101	245	142	497
10.	Tax expense	27	18	10	45	20	138
11.	Net Profit from Ordinary Activities after tax (9-10)	120	80	91	200	122	359
12.	Extraordinary Item (net of tax expense Rs. _____)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	120	80	91	200	122	359
14.	Paid-up equity share capital (Face Value of the Share shall be indicated)	993	993	893	993	893	993
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	0
16.	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.21	0.81	1.02	2.01	1.37	3.62
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.21	0.81	1.02	2.01	1.37	3.62
17.	Public Shareholding						
	- No. of shares	485770	485970	385970	485770	385970	485970
	- Percentage of shareholding	48.91%	48.93%	43.21%	48.91%	43.21%	48.93%
18.	Promoters and promoter group Shareholding **	5073830	5071830	5071830	5073830	5071830	5071830
	a) Pledged/Encumbered						
	- Number of shares	2200000	2200000	2200000	2200000	2200000	2200000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	43.36%	43.38%	43.38%	43.36%	43.38%	43.37%
	- Percentage of shares (as a % of the total share capital of the company)	22.15%	22.15%	24.63%	22.15%	24.63%	22.15%
	b) Non-encumbered						
	- Number of Shares	2873830	2871830	2871830	2871830	2871830	2871830
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	56.64%	56.63%	56.62%	56.62%	56.62%	56.63%
	- Percentage of shares (as a % of the total share capital of the company)	28.94%	28.92%	32.15%	32.15%	32.15%	28.92%

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2015

(Rs. in Lacs)

Particulars	Note No.	As at 30th Sept. 2015	As at 31st March 2015
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	993.16	993.16
Reserves and surplus	2	3,329.77	3,112.13
Non-current liabilities			
Long-term borrowings	3	1,160.99	935.12
Deferred tax liabilities (Net)	4	536.83	536.83
Long-term provisions	6	306.92	319.73
Current liabilities			
Short-term borrowings	7	1,708.05	1,916.34
Trade payables	8	2,023.51	2,133.26
Other current liabilities	9	996.69	1,046.51
Short-term provisions	10	170.31	143.81
		11,226.23	11,136.89
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	11	5,940.02	5,995.77
Intangible assets			
Capital work-in-progress	11	13.03	3.96
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances	12	69.88	64.88
Other non-current assets			
Misc expenditure	13	259.42	220.64
Current assets			
Current investments			
Inventories	14	2,583.60	2,519.77
Trade receivables	15	1,825.71	1,694.93
Cash and cash equivalents	16	91.27	98.36
Short-term loans and advances	17	221.34	203.78
Other current assets	18	221.96	334.80
		11,226.23	11,136.89

Notes :

1) The above financial results as reviewed and recommended by Audit committee have been approved by the Board of Directors at its meeting held on 4th November, 2015.

2) The auditors of the company have carried out limited review of the unaudited financial results for the quarter and half year ended 30th September, 2015.

3) As reported by MAS SERVICES LTD. The company did not have any investor complaints pending as on the quarter ended 30th September, 2015.

4) The company is primarily engaged in the Automotive Gear Business. Risk and rewards involved in sales to overseas customers are not significantly different from those attributable to domestic market. As such there is no other separate reportable segment as defined in Accounting Standard-17 "Segment Reporting."

5) Previous year/Period's figures has been regrouped/reclassified wherever necessary.

For and on behalf of Board of Directors
RACL Geartech Limited
(Formerly known as Raunag Automotive Components Limited)

Gursharan Singh
Chairman and Managing Director

Place : Gajraula
Date : November 4, 2015

